



Announcement

Up announces having sold its subsidiaries Cityzen and Dôme and taking part in the creation of a new industrial group to modernize social services in France

Gennevilliers, 11 March 2021 - Backed by investment funds, Cityzen and Dôme, subsidiaries of Up group, and Médisys are creating a new industrial group to modernize social services in France. The solutions of Cityzen, Dôme and Médisys' are complementary and will enable them to become the key player for professionals and local authorities.

By retaining a minority stake and as a reference shareholder, Up will sit on the Supervisory Board of this group, in order to fully support this ambitious project.

The ageing of the population raises many economic and social challenges, the most important of which is the issue of dependency and home care. The need for a decisive size to face these challenges has brought together Up, Médisys, Activa Capital and Turenne Santé.

Synergies for the modernization of the homecare sector

Médisys and Cityzen are the two main social action management software publishers intended for service, assistance, care and home hospitalization structures. The complementary nature of Cityzen, Dôme and Médisys' solutions in these areas will enable the new group to become a major player for professionals and local authorities.

Its software offer will cover all the functionalities of global management of the journey of the people requiring assistance. It already equips more than 80 *départements* in France and approximately 11,000 local private or public structures.

A collective and mobilizing project

This pooling of resources at the service of citizens will be based on all the current teams. All 450 jobs within the pre-existing structures will be retained: skills are at the heart of the new entity.

"By selling Cityzen and Dôme as part of a consolidation project, a chapter is being closed and another opened, as we will remain a player committed to this collective project and to serving both citizens and regions. I am proud of the journey we have made together over the past 15 years, and I thank the Cityzen and Dôme teams for their contribution to the development of the Up group. I am certain that many successes await them in the years to come", says Youssef Achour, President and CEO, Up group.



About Up group

At Up, we create payment methods and services having a social and local impact that enable businesses and communities improve the purchasing power and quality of life of employees and citizens.

With operations in close to 30 countries and 3,700 employees, Up group's revenues reached €587 million in 2019. www.up.coop

Press contact for Up group : Kathleen André, kandre@equancy.com, +33 1 45 64 43 09